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PRICE SUPPORT PROGRAM OF CCC  
FOR 1945 IRISH POTATO CROP, MC-3a

I. INTRODUCTION

In accordance with provisions of docket MC-3a authorizing the Price Support Program for Irish Potatoes, the CCC will purchase potatoes from producers. Capital Funds of the Commodity Credit Corporation, hereinafter referred to as MC-3a funds, will be utilized to finance this program within the limitations set forth in the docket.

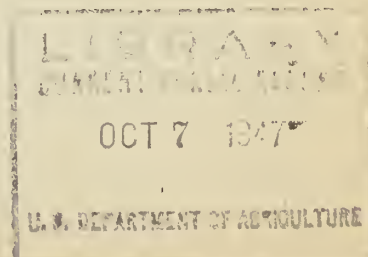
II. PROCUREMENT, STORAGE AND PAYMENTS

A portion of the purchases will be removed from producer's premises and stored in warehouses for subsequent disposition, or delivered to the GCP program at processing plants when required for use on food programs. Potatoes delivered to processors for processing into livestock feed will remain in program MC-3a. Processing costs incurred in producing livestock feed will be charged to MC-3a funds, and the livestock feed produced will be taken into MC-3a inventories. Regional Finance Offices will certify payments in full from MC-3a funds for such potatoes and for livestock feed processing costs upon presentation of properly supported and executed vouchers. Another portion of the purchases under this program will be in accordance with the provisions of "Offer of Sale of Potatoes in Storage" contracts which provide that CCC will buy potatoes from producers and that they will be stored in producers' facilities. The contract also provides that the producers will be paid 50% of the purchase price for farm stored potatoes upon acceptance of the offer of sale. Regional Finance Offices will certify such payments upon presentation of accepted offers and properly supported and executed vouchers. Producers will receive the balance of purchase price in accordance with the terms of the contracts.

III. ACCOUNTING AND REPORTING

Accounting and reporting for the MC-3a program will be performed in accordance with the instructions now in effect covering the GCP program.

The purchase contract numbers for farm stored potatoes that will appear on advice of acquisitions to the Inventory Accounting Division and on payment vouchers will consist of three sections, e.g. 22-013-1. The first section indicates the State, the second section indicates the county. Due to the limitations of IBM cards and the fact that potatoes stored on farms will be limited to a few states, only the second and third sections of the contract number will be punched in the cards. Thus, contract number 22-113-101 should be punched 113101, and contract 22-13-1 should be punched 013001.



III. (Continued)

Potatoes in farm storage will be identified with the ticket symbol WBSJ-. The second symbol of the ticket issued for other activities under this program will also be the letter "B". The first, third and fourth letters of the ticket symbol describe the transaction. The Program Accounting Division in New York will utilize IBM tapes prepared by Regional Finance Offices and reports of inventory transactions received from the Inventory Accounting Division to establish and maintain separate accounts for this program. The Inventory Accounting Division, based upon advice of acquisitions and dispositions received from the Shipping and Storage Branch and the Fruit and Vegetable Branch, will prepare and transmit monthly reports of inventory transactions to the Program Accounting Division, New York, in a manner similar to that applied to the GCP Program.

IV. BILLING AND TRANSFER DOCUMENTATION

Regional Finance Offices will be responsible for the preparation and processing of billing and transfer documents to record sales and transfers.

- A. Form PMA-65 (formerly CCC-OS 1) "Voucher for Transfers Between Programs of CCC" will be used in recording transfers between MC-3a and GCP inventories. These transactions will be confined to potatoes delivered to processors for canning or dehydration.
- B. Standard Form 1080 will be utilized to invoice sales to Section 32 programs and other Government agencies.
- C. CCC Form 103, Invoice, will be prepared for accounting purposes in the billing of cash sales.

V. VOUCHER AND OTHER DOCUMENT UTILIZATION AND DISTRIBUTION (Farm Storage)

- A. The Regional Finance Office will receive an original and two copies of executed vouchers. Such vouchers will be supported by the original and one copy of the potato purchase work sheets showing quantity and grade of potatoes purchased.
- B. The Regional Shipping and Storage Office will receive the original and one copy of the executed offer of sale which will show the quantity and grade of potatoes sold and stored by the producer. The original Offer of Sale and one copy of the shipping ticket covering the potatoes into the records of farm storage will be forwarded to the Regional Finance Office. Farm storage shipping tickets will be filed in numerical sequence after being reviewed to determine that the correct ticket symbol (WBSJ) has been assigned and that weight of potatoes shown thereon agrees with quantity stored. In the event incorrect ticket symbols are found, a request will be made of the regional office of the Shipping and Storage Branch for correction.



V. (Continued)

- C. The executed original Offer of Sale will become a permanent record of the Regional Finance Office and will support the farm storage inventory accounts and be available for reference purposes when required. The file will be maintained on an open and closed basis. The open file will consist of documents showing the quantity of potatoes in farm storage and will be identified as "Active Farm Storage Record"; the closed file will consist of documents showing completely liquidated farm storage and will be identified as "Liquidated Farm Storage Record". The open and closed file will be maintained by State and in numerical sequence by county code, and purchase number within the counties.
- D. Original certified vouchers and original potato purchase work sheets will be utilized as accounting media and routed through the Regional Accounting Section to the Program Accounting Division in New York. The audit copy of the voucher and the copy of the potato purchase work sheet will be filed in the Regional Finance Office.

One copy of the voucher will support the Schedule of Disbursements when forwarded to the Federal Reserve Bank for payment.

The Inventory Accounting Division will not receive copies of vouchers applicable to farm storage, therefore, questions concerning such vouchers will be addressed to the Regional Finance Office.

VI. VOUCHERS AND SUPPORTING DOCUMENTS FOR OTHER THAN FARM STORAGE

The vouchers and supporting documents for the purchase of other than farm stored potatoes will be paid from MC-3a funds, handled and distributed the same as GCP vouchers.

Vouchers for storage, handling, and transportation expense may be received containing charges applicable to both program MC-3a potatoes and GCP commodities. The charges in such instances will be identified and distribution shown on the face of the voucher for accounting purposes. (Refer to Section VII.)

VII. SCHEDULES OF DISBURSEMENTS

Schedules of Disbursements for potatoes acquired under this program will be numbered in numerical sequence in each Regional Finance Office beginning at number 1, prefixed with the symbol MC-3a.

Vouchers for storage, handling, and transportation may be received covering both GCP commodities and MC-3a potatoes. In such instances the regular sequence of schedules of disbursement will be utilized and charges summarized on the schedule in total for each program from the distribution shown on the voucher.

VIII. SCHEDULES OF COLLECTIONS, AND SCHEDULES OF TRANSFERS

Collections applicable to Program MC-3a will be listed on Schedules of Collections and Schedules of Transfers which are identified for accounting purposes with the symbol MC-3a inserted as a prefix to the schedule number.

IX. SALES AND TRANSFERS

Potatoes sold under this program will be invoiced in accordance with Fiscal Branch Instruction 558.2, Section I, Part A. Each invoice number will be prefixed with the Symbol MC-3a. Transfers to other programs will be made on the basis of delivery f.o.b. destination as transportation, storage, and handling costs are to be charged to this Price Support Program.